

Nifty Futures	Level 1	Level 2	Level 3
Resistance	11430	11470	11550
Support	11290	11240	11170

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	11359.9	-114.6	-1.0
Nifty Future (Oct)	11429.9	-104.5	-0.9
Nifty Future (Nov)	11479.2	-106.1	-0.9
Bank Nifty	28725.5	-377.7	-1.3
Nifty 100	11497.5	-115.8	-1.0
Nifty 500	9236.4	-104.5	-1.1
Nifty Midcap	15725.4	-300.7	-1.9

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	38305.4	-361.9	-0.9
BSE-100	11465.3	-115.6	-1.0
BSE-200	4742.5	-51.7	-1.1
BSE-500	4161.7	-47.6	-1.1
Mid Cap	13886.4	-217.7	-1.5
Small Cap	12959.0	-211.8	-1.6

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	32378	-510.5	-1.6
CAPITAL GOODS	18501.8	-193.5	-1.0
REALTY	1901.3	-76.7	-3.9
POWER	1910.6	-23.8	-1.2
OIL & GAS	14650.3	8.2	0.1
METAL	8926.2	-159.5	-1.8
CD	25871.5	-1.3	0.0
AUTO	16693.0	-68.8	-0.4
TECK	7485.3	-168.7	-2.2
IT	15406.8	-263.2	-1.7
FMCG	11653.0	-114.0	-1.0
HEALTHCARE	12357.1	-136.4	-1.1
VIX	16.8	0.9	5.6

Exchange	Advance	Decline	Unchg
BSE	655	1834	140
NSE	387	1467	87

Volume	Rs (in cr)	% Chg
NSE Cash	46352	16.9
BSE Cash	2900	4.5
NSE F&O	1854591	86.7

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	5642.4	6760.9	-1298.5
DII	5177.0	3673.9	1503.0

Intraday Nifty Outlook

Nifty spot closed 1.00% lower at 11360. Nifty opened flat and remained under pressure throughout the session. Index has reversed hitting the upper trend line of the parallel channel. Going ahead index has immediate support at 11290, a break below this level will continue the profit booking towards 11200-11170 while resistance comes at 11430-11470.

Corporate News

Welspun India eyes home textiles in premium segment

Welspun India, one of the largest suppliers of home textiles to retailers like Walmart, Costco and others, is focussing on the domestic market; even as it eyes ₹10,000 crore of revenue over the next four to five years. While bedsheets and towels continue to be amongst its two most popular offerings, the company is planning to bring premium offerings in flooring solutions like artificial grass and carpet tiles. Welspun India reported net sales of about ₹6,608 crore with a profit before tax and exceptional item of ₹552 crore in FY19. Exports to markets like US, Europe and the Middle East account for over 90 per cent of its turnover. In the home textiles category, offerings will be expanded into flooring solutions and other adjacencies. Welspun operates in India through an eponymous brand ('Welspun') in the mass market; while 'Spaces' is its premium brand here. The mass market segment is pegged at ₹6,000 crore. Altaf Jiwani, CFO, Welspun India, said that the company will look at "differentiated offerings" here. For instance, it has introduced 'reversible bed sheets' and quick-dry towels. It has also roped in actor Amitabh Bachchan as the brand ambassador. The company also sells premium licensed brand products like Wimbeldon, Nickelodeon and Disney. Branded products account for 17 per cent of its revenues. "We are continuously working on innovation and adding new products to our portfolio. Advanced textiles are something that we are looking at in the coming days," he told BusinessLine. (Source: Businessline)

Flooding at Coal India's Dipka mine likely to affect production for a month

Flooding at one of Coal India's largest open-pit mines will halt production there for at least a month, a senior company official told Reuters on Wednesday, in a setback for a country trying to reduce its dependence on coal imports. The flooding at the Dipka mine, which produces more than 30 million tonnes a year of thermal coal and accounts for some 5 per cent of Coal India's overall output, could leave some power plants in eastern and central India scrambling for fuel. The mine supplies coal to multiple utilities including NTPC's Sipat plant in Chhattisgarh, where the mine is located, and state-run utilities in Maharashtra. An NTPC official said the company's plant in Sipat, which had no stock of coal as of September 30, according to government data, was trying to arrange alternative sources, but the official declined to provide further details. (Source: Businessline)

How Marico is readying itself for disruptions in the FMCG segment

To change distribution and supply chain as part of its efforts to streamline operations and take advantage of digital platforms. With the growth in FMCG sector slowing down to 6-8 per cent from 10-12 per cent, Saugata Gupta, MD & CEO, Marico is looking at a multi-pronged strategy to transform the company to adapt to the changing business environment. To start with, Marico is looking to change its distribution and supply chain as part of its efforts to streamline operations and take advantage of digital platforms. "We see a change in the traditional supply chain network. For example, 3-4 years from now, we may not need a distributor salesperson to take orders because there could be an App that does the job. Similarly, there are these supply chain logistics providers who can do the fulfilment. (Source: Businessline)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BPCL	494	23.8	5.1
M&M	557	9.6	1.8
HDFCBANK	1,249	21.3	1.7
MARUTI	6,782	66.2	1.0
HDFC	1,996	18.6	0.9

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
YESBANK	32	-9.4	-22.7
ZEEL	233	-32.4	-12.2
INDUSINDBK	1,298	-85.5	-6.2
SBIN	256	-14.9	-5.5
GRASIM	693	-37.0	-5.1

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2887.6	-52.6	-1.8
DOW	26078.6	-494.4	-1.9
NASDAQ	7785.3	-123.4	-1.6
FTSE	7122.5	-237.8	-3.3
DAX	11925.3	-338.6	-2.8
CAC	5422.8	-174.9	-3.2
NIKKEI	21301.5	-477.1	-2.2
Hangseng	25872.5	-170.2	-0.7
Straits Times	3078.2	-25.3	-0.8

ADR	Close	Pts. Chg	% Chg
HDFC Bank	56.5	-1.0	-1.7
ICICI Bank	11.8	-0.1	-0.8
Infosys	11.1	0.0	0.4
Tata Motors	8.1	-0.1	-0.6
Wipro	3.6	0.0	0.6

Currencies	Close	Pts. Chg	% Chg
Dollar Index	99.0	0.0	0.0
USD/INR	71.2	0.0	0.0
EURO/INR	78.0	0.0	0.0
USD/YEN	107.1	-0.1	0.0

Commodities	Close	Pts. Chg	% Chg
Gold Rs	37311.0	398.0	1.1
Silver Rs	44852.0	733.0	1.7
Crude (Brent) \$	57.7	0.0	0.0
Crude Oil (WTI) \$	52.8	0.2	0.3

Economy

India shows remarkable resilience amid global slowdown: WEF President

Borge Brende said that India has to develop its infrastructure. India has demonstrated remarkable strength and resilience amid global slowdown, a top official of World Economic Forum (WEF) said on Wednesday. Besides, the country can play a crucial role in the development of South Asia and sustainability of global economic growth, WEF President Borge Brende told PTI here. "India is one of the fastest-growing large economies in the world. The country is also a young economy with a lot of potential, and has shown a lot of strength and resilience amid an economic slowdown globally," Brende said. The rise of advanced technologies has the potential to create economic and social value and it can boost the country's goal of maintaining its growth momentum while attaining greater social inclusion and regional cooperation, he added. He said that India is very advanced from many developed economies when it comes to information technology sector, but there is a lot of scope for development in terms of infrastructure. (Source: Businessline)

International News

Major US investors have billions at risk in Chinese stocks

Major US fund managers have tens of billion of dollars at stake in some of the most popular Chinese stocks on Wall Street, exposing them to potential losses should the White House move to delist Chinese firms from US exchanges. White House trade adviser Peter Navarro on Monday dismissed reports that the Trump administration was considering delisting Chinese companies from US stock exchanges as "fake news," helping Chinese stocks including JD.com and Alibaba Group Holding recover some of their declines from Friday after the reports emerged. As Navarro's comments reduced investor fears, the S&P/BNY Mellon China Select ADR index rose 1.1 per cent after tumbling more than 3 per cent on Friday. Still, the possibility of a future US move to boot Chinese companies out of US markets remains a topic of concern for investors. "The proposed measures would completely undermine the international ADR/GDR etc. market and would harm the US's role as a conduit for international capital," Jefferies equity strategist Sean Darby wrote in a client note. Leading US investors across Chinese companies listed on US exchanges include Blackrock, T. Rowe Price Associates and the Vanguard Group, with over \$40 billion invested, according to Refinitiv data, based on fund filings. (Source: Businessline)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
YESBANK	100000000	SELL	Milestone Trusteeship Services Private Limited	35.3

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
No Major Bulk Deals				



EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
30-Sept-2019 RESULTS— Economic Indicators— US—	1-Oct-2019 RESULTS— Economic Indicators— US—	2-Oct-2019 RESULTS— Economic Indicators— US—	3-Oct-2019 RESULTS— Economic Indicators— US—	4-Oct-2019 RESULTS— Economic Indicators— US—
7-Oct-2019 RESULTS— Economic Indicators— US—	8-Oct-2019 RESULTS— Economic Indicators— US— PPI (MoM) (Sep)	9-Oct-2019 RESULTS— Economic Indicators— US—	10-Oct-2019 RESULTS— Economic Indicators— US— OPEC Monthly Report	11-Oct-2019 RESULTS— Economic Indicators— US—
14-Oct-2019 RESULTS— Economic Indicators— CPI (YoY) (Sep) US—	15-Oct-2019 RESULTS— Economic Indicators— US—	16-Oct-2019 RESULTS— Economic Indicators— US—	17-Oct-2019 RESULTS— Economic Indicators— US—	18-Oct-2019 RESULTS— Economic Indicators— RBI MPC Meeting Minutes US—

(Source: Investing.com and BSE)



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